

Capital Bond Planning Committee

Meeting 2

EVERETT PUBLIC SCHOOLS

March 13, 2025



Agenda and Welcome



Welcome

Jim Dugan

Agenda

Jim Dugan

Meeting #1 Recap and Previously Distributed Documents

Darcy Walker

- EPS Board Resolution 1317- guiding principles
- Capital Bond Planning Overview PPT
- CBPC Milestone schedule

Documents Distributed Tonight

Darcy Walker

- EPS Enrollment Projections- 10 year
- EPS school map, capacities & portables for 2025-26
- 48- year modernization schedule
- Potential 2026 bond projects descriptions
- WA State & EPS capital measures historical data
- EPS capital measures planning template

Committee Work Session: Bond Planning Cycle

Jim Dugan

- Develop a capital bond cycle for 2026 and beyond
- Small group review and discussion

Darcy Walker

Committee Work Session Reporting

Committee

Next Meeting: March 27, 2025

Jim Dugan

Homework and Closing Comments

Jim Dugan



INSPIRE

ACHIEVE

THRIVE



At our February 19 meeting (#1), we concentrated on the following:

- History
- Bonds 101
- Purpose of committee
- Committee guidelines and guiding principles
- Context of needs
- Future bond cycle



The objective of our first meeting was to engage with one another about long-term capital bond cycle - starting in 2026. Distributed documents included EPS Board Resolution 1317, Capital Bond Planning Overview PPT, and CBPC milestone schedule.

The homework for the committee was to review previous capital measures projects and the long-term capital bond planning cycle (on our website).



There are three folders per table which include the following documents to assist in tonight's committee work session:

- EPS Enrollment Projections- 10 year
- EPS school map, capacities & portables for 2025-26
- 48-year modernization schedule
- Potential 2026 bond projects descriptions
- WA State & EPS capital measures historical data
- EPS capital measures planning template



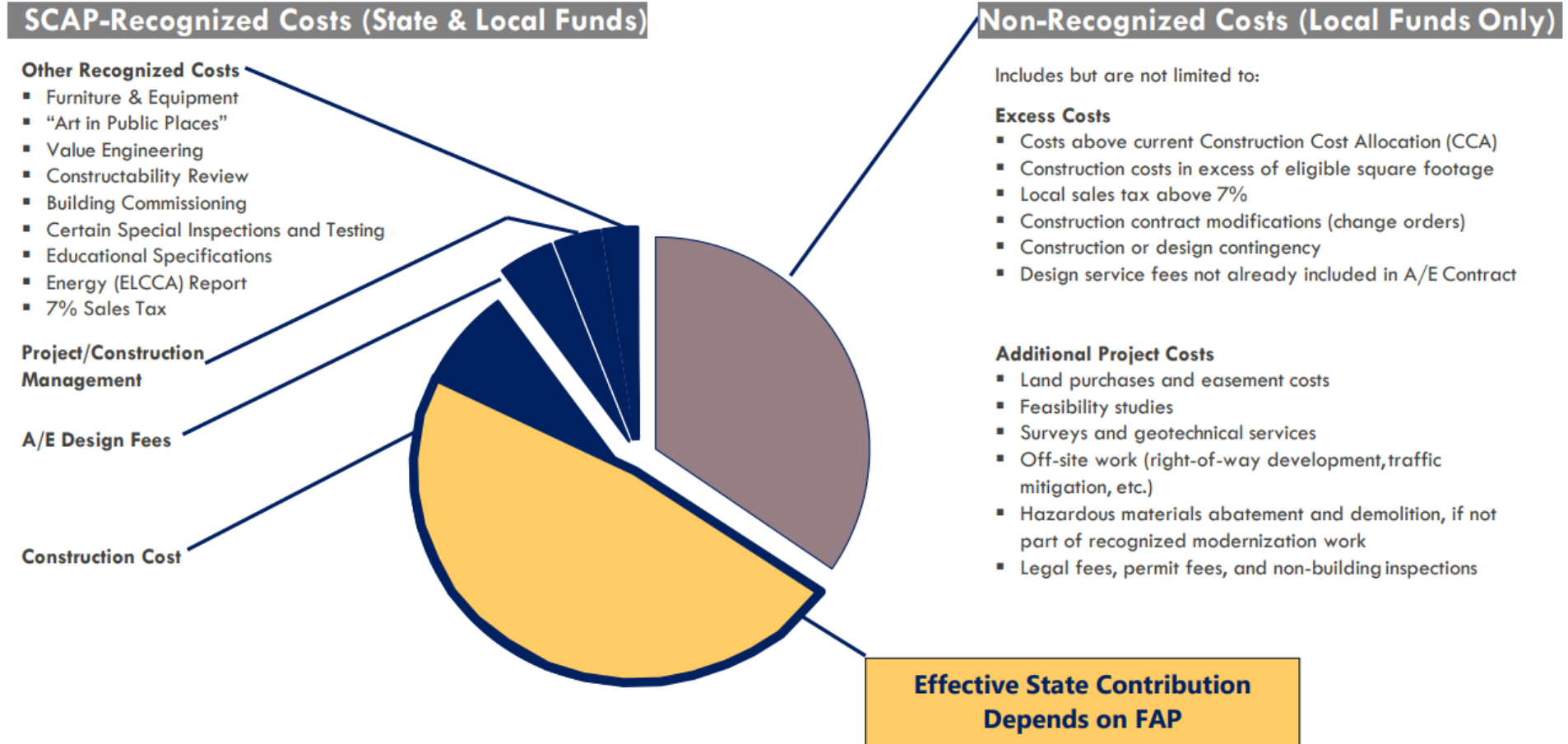
School Construction Assistance Program (SCAP) provides funding assistance to school districts that are undertaking school replacement construction or a school modernization project.

School districts must secure local funding for construction projects prior to application for SCAP funds.

To qualify for SCAP funding, projects must meet specific criteria, including age, student enrollment projections, and qualified project costs. If eligible, the State provides partial funding reimbursement back to districts based on formulas related to recognized costs of the construction project.



PARTNERSHIP IN PROJECT COSTS





- **Enrollment:** What schools will grow the most students by 2034? Where are they located on the map? What issues will this create that the capital bond packages will need to address over the next 2-3 bond cycles?
- **Capacity:** Which schools will exceed their permanent and/or total school capacity by 2034? Is there an area of the district that will be significantly over enrolled/overcapacity? How many portables at the elementary level are too many?
- **Aging Facilities:** Which schools (or school buildings) are in most need of modernization or replacement? Which would be on your top 5 list to modernize or replace? Are any of the projects SCAP eligible?
- **Safety & Security:** What safety/security or technology infrastructure projects are on our list?





Bond Planning Cycle

1. Develop a capital bond cycle for 2026 - 2046
2. Small group review and discussion

Essential Question: We will run an EP&O (education) replacement levy every four years. After looking at our enrollment, capacities, and facilities ages/needs, what and when should we run future capital measures to meet the district's facility needs?





Capital Measures Planning Template

	2020	2022	2024	2026	2028	2030	2032	2034	2036	2038	2040	2042	2044	2046
Capital Bonds	O			FB										
Capital Levies		X			FL									
General Fund Levies		X		FL		FL		FL		FL		FL		FL

X = Approved

O = Not Approved

FB = Future Bond

FL = Future Levy



Thank you!

**Next meeting:
March 27**

